

**Board of Directors Meeting  
Davidson Town Hall  
216 South Main Street  
Davidson, NC 28036**

June 28, 2017

**MINUTES**

Board Members Present: Larson Jaenicke, Brett Ellis, David Treme, Steven Miller, Howard Kosofsky and David Auger. Members Absent: Jamie Justice, Brad Davis and Mark McDowell.  
Other attendees: Alan Hall, Sean Wilbur and Nola Perkins.

**Call to Order/Quorum**

Mr. Jaenicke called the roll and determined that a quorum of the Board was present. Mr. Jaenicke then called the meeting of the Board to order at approximately 6:31 pm.

**1. Approval of the April 27, 2017 Meeting Minutes**

Mr. Jaenicke stated that the Board Members had previously received and had the opportunity to review the Minutes for the April 27, 2017 Board meeting. Mr. Jaenicke asked if anyone had any additional comments, changes or modifications to those minutes. None were noted. Mr. Jaenicke then asked for a Motion to Approve the April 27, 2017 Board Minutes. A Motion to Approve the April 27, 2017 Board Minutes was made by Mr. Ellis and seconded by Mr. Miller. The Motion passed unanimously.

**2. Approval of the final recast 2017 Budget**

Next, Mr. Auger provided the Board with the proposed Fiscal Year 2017 Recast Budget, a correct copy of which is attached hereto as Exhibit 1. Mr. Auger discussed each of the categories in the proposed Budget and then asked if any Board member had any question regarding the Budget. There were no questions.

Mr. Jaenicke then asked for a Motion to Approve the Fiscal Year 2017 Recast Budget. A Motion to Approve the Fiscal Year 2017 Recast Budget was made by a Mr. Miller and seconded Mr. Kosofsky. The Motion passed unanimously.

**3. Election of Officers for FY 2018**

Mr. Jaenicke then proceeded to nominate the officers for Fiscal Year 2018 to serve another term as follows:

Mr. Jaenicke made a Motion to nominate Steve Miller to continue as Secretary to the Board for Fiscal Year 2018 which Mr. Ellis seconded. The Motion passed unanimously. Mr. Jaenicke next asked for a Motion to Re-Elect Brett Ellis as Treasurer for Fiscal Year 2018. Mr. Treme made the Motion to Re-Elect Brett Ellis as Treasurer for Fiscal Year

2018, which the Motion was seconded by Mr. Miller. The Motion passed unanimously. Mr. Jaenicke then asked for a Motion for his reappointment as Chairman of the Board for Fiscal Year 2018. Mr. Kosofsky made a Motion for Mr. Jaenicke to continue as Chairman of the Board for Fiscal Year 2018. That Motion was seconded by a Mr. Ellis. The Motion passed unanimously.

Mr. Jaenicke then informed the Board that the Towns of Mooreville and Davidson had appointed a new member; Robert Guth to the MI-Connection Board beginning in Fiscal Year 2018. As a result of Mr. Guth's appointment, Mr. Jaenicke explained that Mr. Kosofsky would be leaving the Board and that was his final Board meeting. Mr. Jaenicke and Mr. Auger thanked Mr. Kosofsky for his contributions to MI-Connection including his diligence and perseverance in helping obtain major commercial accounts for MI-Connection and his tenure as Chairman of the Strategic Committee. Mr. Jaenicke then presented Mr. Kosofsky with a plaque commemorating his four year service as a Board member.

#### 4. Roundtable discussion

Mr. Jaenicke then asked Board members if they had any questions or comments. The only comments were to thank Howard Kosofsky for his service to the Board over the last 4 years. Mr. Jaenicke then informed the Board of the next Board Meeting on August 24, 2017.

#### 5. Adjournment

Having no further business for the Board, Mr. Jaenicke requested a Motion to Adjourn. The Motion was made by Mr. Kosofsky and seconded by Mr. Miller. The Motion passed unanimously and the Board meeting adjourned at 6:51pm.

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