

**Approved minutes**

Board of Directors Meeting  
Davidson Town Hall  
216 South Main Street  
Davidson, NC 28036

June 30, 2016

MINUTES

Board Members Present: Larson Jaenicke, Jamie Justice, Steven Miller, Howard Kosofsky, David Auger, and Brad Davis.  
Member Absent: Mark McDowell, Brett Ellis and Erskine Smith.

Other attendees: Alan Hall, Angelia Ryan and Christina Shaul.

**1. Call to Order/Quorum**

Mr. Jaenicke called the roll and determined that a quorum of the Board was present. Mr. Jaenicke then called the meeting of the Board to order at approximately 6:01pm.

**2. Reappointment of Board Members**

Mr. Jaenicke announced reappointments of Steve Miller and Brad Davis for two year terms to the Board by the Towns of Davidson and Mooresville. Mr. Jaenicke also announced that Mark McDowell was appointed for one year to represent Cornelius.

**3. Election of Officers for FY 2017**

Mr. Jaenicke then proceeded with the nomination of Board officers for Fiscal Year 2017. Mr. Jaenicke requested a motion to nominate Steve Miller to continue as Secretary of the Board, Brett Ellis to continue as Treasurer of the Board and himself to continue as Chairman of the Board, each to serve for a one- year term during Fiscal Year 2017. A voting member of the Board made a Motion to nominate Mr. Miller as Secretary, Mr. Ellis as Treasurer and Mr. Jaenicke as Chairman of the Board, each for a one- year term, which was seconded by a voting member of the Board. The Motion passed unanimously.

**4. FY 2017 Committee Assignments**

Mr. Jaenicke then confirmed the Fiscal Year 2017 Committee Assignments as follows:

Operations	Finance	Strategic Planning	Compensation
Jamie Justice	Brett Ellis	Howard Kosofsky	Brett Ellis
Erskine Smith	Steve Miller	Brad Davis	Brad Davis
Larson Jaenicke	Larson Jaenicke	Larson Jaenicke	Larson Jaenicke

Mr. Jaenicke also noted that since board member Mark McDowell, the Cornelius representative, is a non-voting member, he is welcome to attend any and all committee meetings and that David Auger can also attend all meetings in his capacity as Company CEO.

**5. Approval of the April 28, 2016 Meeting Minutes**

Mr. Jaenicke stated that the Board members had previously received and had the opportunity to review the meeting minutes for the April 28, 2016 Board meeting. He asked if anyone had any additional comments, changes or modifications to those minutes. None were noted so Mr. Jaenicke asked for a motion to approve the April 28, 2016 Board Minutes. A Motion was made to approve the April 28, 2016, Minutes by a voting member, seconded by a voting member and was passed unanimously.

**6. Approval of the final recast 2016 budget**

Mr. Auger then briefly discussed each category or line item in the Proposed Fiscal Year 2016 Budget, a copy of which is attached as Exhibit 1. After Mr. Auger's discussion, there were no questions from the Board members. Mr. Jaenicke then asked for a motion to approve the Fiscal Year 2016 Recast Budget, which Motion was made by a voting member of the Board and seconded by another voting member of the Board. The Motion passed unanimously.

**7. Roundtable discussion**

Mr. Jaenicke was pleased to announce that MI-Connection was able to deliver a check for \$2,800,000 to the Town of Mooresville in June, 2016, as MI-Connection had previously committed. Mr. Jaenicke also stated that the picnic sponsored by Davidson and Mooresville in appreciation of MI-Connection's employees was a big hit and that the Board appreciated the towns' efforts. Mr. Jaenicke also stated that customers had told him very positive comments regarding the whole home DVR box and MI-Connection's employees. There were no comments by other Board members.

**ADJOURNMENT**

There being no further business, Mr. Jaenicke asking for a Motion to adjourn, which Motion was made and seconded by voting members. The Motion passed unanimously and the Board Meeting adjourned at approximately 6:15 pm.