



Capital Improvement Plan FY 2024-2028 DRAFT

General Obligation Bond Projects

	Category/ Department	Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
1	Mobility	Potts/Sloan/Beaty	GO Bonds NCDOT Grant	761,200 11,005,628						11,766,828
2	Mobility	Intersection - Davidson-Concord Rd./Robert Walker Roundabout	Bonds Grant-CRTPO	675,000 2,700,000						3,375,000
3	Greenways	Greenway West Branch Rocky River from Fisher Farm to Narrow Passage	Bonds	2,145,000						2,145,000
4	Mobility	Potts Sloan Beaty - Post Construction Pedestrian Safety	Bonds	200,000	200,000					400,000
5	Public Facilities	Facilities Improvements	Bonds	200,000						200,000
6	Parks	Plum Creek Phase III - PickleBall/Shelters	Bonds	520,000						520,000
7	Mobility	Intersection - North Main-Beaty	Bonds Grant-CRTPO			1,375,600 2,063,400				3,439,000
8	Mobility	Potts Sloan Beaty - Phase 2 - Beaty St. Side Path	Bonds Grant-CRTPO	372,000		1,024,800				3,492,000
9	Mobility	Intersection Improvements Concord-Pine-Grey	CIF Bonds		883,600 861,400					1,745,000
10	Greenways	River Run to Summers Walk - Nature Preserve	Meck County Grant Bonds				TBD 2,625,000 1,750,000			4,375,000
11	Greenways	West Branch Rocky River Carolina Thread Trail	CIF Grant Bonds					TBD 3,270,000 930,000		4,200,000

Sidewalks

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
12	Mobility	Infill Modernization Sidewalks	GF	150,000	150,000					300,000
13	Mobility	Jetton St	CIF CRTPO			70,000 280,000				350,000
Five-Year Sidewalk Plan										
15	Mobility	Sidewalk West Side of Beaty Street	ARPA	707,210						707,210
16	Mobility	Griffith - Jackson to Beaty - North Side	CIF	65,000	315,000					380,000
17	Mobility	Watson St	CIF			140,000	186,000			326,000
18	Mobility	Griffith - Beaty to Spinaker Cove Drive- North Side	CIF				116,000	609,000		725,000
19	Mobility	Gap Section June Washam Road - Kenmare to Ballard	CIF					100,000	300,000	400,000

Mobility

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
20	Transit	CATS Bus Stop Enhancements Projects	CATS	Primary Funding from CATS - Davidson actively pursuing projects						
21	Mobility	Main St.-Griffith St. Pedestrian Safety Enhancements	Grant CIF	100,000	400,000					500,000

Parks

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
22	Parks	Nature Preserve Pier	Grant in FB	70,000						70,000
23	Parks	Armour St. Park	Grant in FB	62,600						62,600
24	Parks	Ada Jenkins Playstructure	ARPA	80,000						80,000
25	Parks	RWP - Picnic Shelter and Active Play Features	Grant	181,250						181,250
26	Parks	Beaty Park - Phase 2 (Pond)	Meck County		1,250,000					1,250,000
27	Parks	T-Ball fields at RR Soccer Fields	CIF	25,000	200,000					225,000

Greenways

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
28	Greenways	Wayfinding Signage	CIF	20,000	25,000					45,000
29	Greenways	Kincaid Greenway Gap Section	CPF/TBD	190,000						190,000
30	Greenways	Rocky River Carolina Thread Trail	TBD/Grant					2,000,000		2,000,000

Public Facilities

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
31	Public Fac	Future Fire Station #1	Financing					17,035,159		17,035,159
32	Public Fac	251 South Street Gymnasium	Meck ARPA CIF	2,000,000	500,000					2,500,000

Misc.

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
33	Sustainability	Streetlights	CIF	50,000	50,000	50,000				150,000
34	Sustainability	Infrastructure-EV Charging Stations	CIF	25,000	25,000	25,000	25,000	25,000		125,000
35	Mobility	Exit 30 landscaping: Roundabouts and Ramps	CIF	50,000	50,000	50,000				150,000
36	Mobility	Downtown Wayfinding/Parking Signage	TBD/Grant	260,000						260,000

Annual Recurring Costs

		Description	Funding Source	2024	2025	2026	2027	2028	Future	Total
37	Mobility	Pedestrian Safety - (RRFBs, Intersection Improvements)	CIF	200,000	200,000	200,000	200,000	200,000		1,000,000
38	Mobility	Street Resurfacing	GF Powell Bill	200,000 425,000	200,000 425,000	200,000 440,000	200,000 440,000	200,000 460,000		1,000,000 2,190,000

			2024	2025	2026	2027	2028	Future	Total
Projected 5-Year Capital Expenditures			23,439,888	5,735,000	8,014,000	5,542,000	24,829,159	300,000	67,860,047

Future Projects

		Description	Funding Source	Future	Total
1	Mobility	Sidewalk - North Main St	TBD	759,000	759,000
2	Mobility	Sidewalk - North Side Concord	TBD	600,000	600,000
3	Parks	Active Recreation @ St. Albans Fields	TBD	400,000	400,000
4	Greenways	S. Main to Potts /Sloan / Beaty Connector	TBD	100,000	100,000
5	Mobility	Raised Intersection at Greenway Entrance-June Washam&Shearer	TBD	110,000	110,000
6	Public Fac	Fire Station #1 - Parking Lot Concrete Pad Repair	TBD	160,000	160,000
7	Greenways	Grey Road - Wolfe to Abersham Park	TBD	5,771,000	5,771,000
8	Public Fac	Public Works Renovation	TBD	TBD	-
9	Parks	Davidson Pointe Neighborhood Park	TBD	TBD	-
10	Greenways	Greenway Fisher Farm to McConnell Neighborhood	TBD	TBD	-
11	Mobility	Davidson-Concord Road Side Path - Existing to NC73	TBD	TBD	-
12	Mobility	Walnut St. To Vernon Drive Connector	TBD	TBD	-
13	Mobility	Eastway Dr. To South Street Bike Ped Connector	TBD	TBD	-
14	Mobility	Hillside Drive to Cathy St. Bike Ped Connector	TBD	TBD	-
15	Parks	Mecklenburg County - Park Development @ East Rocky River	TBD	TBD	-

7,900,000

G.O. Bond Orders Indicated As Follows:		Issued 2021	Allocated	Unallocated
2017 Mobility (\$6 million)	Yellow	530,000	5,470,000	-
2017 Parks (\$4 million)	Green	3,440,000	520,000	40,000
2017 Greenways (\$5 million)	Orange	175,000	4,825,000	-
2019 Public Facilities (\$14 million)	Blue	12,780,000	650,000	570,000